

cash flow statement

for the year ended December 31, 2006

	Note	2006 (Rupees '000)	2005
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	28	353,053	(295,929)
Payment of mark-up on running finance		(8,985)	(721)
Return on investments, savings and term deposit accounts		36,397	29,948
Taxes paid		(120,769)	(158,523)
Increase in long term deposits		(1,982)	(744)
Increase in long term loans and advances		(358)	(9)
Net cash generated from / (used in) operating activities		<u>257,356</u>	<u>(425,978)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(116,501)	(214,495)
Proceeds from sale of property, plant and equipment		6,515	9,521
Net cash used in investing activities		<u>(109,986)</u>	<u>(204,974)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Decrease in liabilities against assets subject to finance lease		(3,280)	(3,152)
Dividend paid		(74,258)	(105,317)
Net cash used in financing activities		<u>(77,538)</u>	<u>(108,469)</u>
Net increase / (decrease) in cash and cash equivalents		69,832	(739,421)
Cash and cash equivalents at the beginning of the year	29	(214,021)	525,400
Cash and cash equivalents at the end of the year	29	<u>(144,189)</u>	<u>(214,021)</u>

The annexed notes form an integral part of these financial statements.



Managing Director &
Chief Executive



Chairman