

cash flow statement

for the year ended December 31, 2007

	Note	2007	2006
Rupees '000			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	29	876,161	353,053
Payment of mark-up on running finance		(23,010)	(8,985)
Return on investments, savings and term deposit accounts		20,864	36,397
Taxes paid		(336,242)	(120,769)
Decrease / (Increase) in long term deposits		2,297	(1,982)
Increase in long-term loans and advances		(366)	(358)
Increase long-term security deposits		2,000	-
Net cash generated from operating activities		541,704	257,356
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of fixed assets		(117,055)	(116,501)
Proceeds from sale of fixed assets		10,216	6,515
Net cash used in investing activities		(106,839)	(109,986)
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in liabilities against assets subject to finance lease		(5,026)	(3,280)
Dividend paid		(129,913)	(74,258)
Net cash used in financing activities		(134,939)	(77,538)
Net increase in cash and cash equivalents		299,926	69,832
Cash and cash equivalents at the beginning of the year	30	(144,189)	(214,021)
Cash and cash equivalents at the end of the year	30	155,737	(144,189)

The annexed notes 1 to 38 form an integral part of these financial statements.


**Managing Director &
 Chief Executive**


Chairman