

statement of changes in equity

for the year ended December 31, 2006

	Share Capital	Revenue Reserve	Unappropriated Profit	Total
	(Rupees ' 000)			
Balance at January 1, 2005	124,006	291,000	609,096	1,024,102
Dividend for the year 2004 @ Rs. 8.5 per share	-	-	(105,405)	(105,405)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation	-	-	5,862	5,862
Profit after taxation for the year 2005	-	-	242,956	242,956
Balance at December 31, 2005	124,006	291,000	752,509	1,167,515
Dividend for the year 2005 @ Rs. 6 per share	-	-	(74,403)	(74,403)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation	-	-	5,860	5,860
Profit after taxation for the year 2006	-	-	323,881	323,881
Balance at December 31, 2006	124,006	291,000	1,007,847	1,422,853

The annexed notes form an integral part of these financial statements


Managing Director &
Chief Executive


Chairman