

profit and loss account

for the year ended December 31, 2006

	Note	2006 (Rupees '000)	2005
Sales	21	6,392,282	6,367,606
Cost of goods sold	22	(5,557,702)	(5,706,089)
Gross profit		834,580	661,517
Distribution expenses	22	(188,528)	(149,218)
Administration expenses	22	(119,721)	(107,363)
Other income	23	72,620	64,531
Other expenses	24	(38,772)	(34,407)
Profit from operations		560,179	435,060
Finance cost	25	(48,416)	(53,480)
Profit before taxation		511,763	381,580
Taxation	26	(187,882)	(138,624)
Profit after taxation		323,881	242,956
Earnings per share - Basic and diluted	27	Rs. 26.12	Rs. 19.59

The annexed notes form an integral part of these financial statements.


 Managing Director &
 Chief Executive


 Chairman