

profit and loss account

for the year ended December 31, 2007

	Note	2007	2006
		Rupees '000	
Sales - net	22	7,826,780	6,392,282
Cost of sales	23	(6,439,143)	(5,557,702)
Gross profit		1,387,637	834,580
Distribution expenses	23	(268,980)	(188,528)
Administration expenses	23	(140,388)	(119,721)
Other operating income	24	57,610	72,620
Other operating expenses	25	(68,101)	(38,772)
Profit from operations		967,778	560,179
Finance cost	26	(63,168)	(48,416)
Profit before taxation		904,610	511,763
Taxation	27	(314,563)	(187,882)
Profit after taxation		590,047	323,881
Earnings per share	28	Rs. 47.58	Rs. 26.12

The annexed notes 1 to 38 form an integral part of these financial statements.


Managing Director &
Chief Executive


Chairman